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## Alameda Corridor Transportation Authority

March 14, 2019

<b>To:</b>	Governing Board
<b>From:</b>	James P. Preusch, Chief Financial Officer
<b>Subject:</b>	<i>Amendment No. 11 to Agreement No. C0637 with Public Financial Management, Inc. (APPROVAL)</i>

**Recommendation:**

Approve the proposed eleventh amendment to Agreement No. C0637 with Public Financial Management, Inc. ("PFM") to extend the term through December 31, 2019 and authorize the Chief Executive Officer or Chief Financial Officer to execute said amendment.

**Discussion:**

PFM provides financial advisory services to ACTA. The firm has significant expertise in transportation and toll revenue financing and has assisted ACTA on several bond refinancing transactions and other vital fiscal matters over the past fifteen years. ACTA management utilizes their services on a regular basis through the annual rating agencies' review process and when special needs arise.

This contract has been in place since March 2002 and is currently set to expire on June 30, 2019. The Board approved not-to-exceed amount is \$770,000, as of June 2015. Expenditures to date total \$630,131. Following completion of the current rating agency review cycle, a new Request for Proposals (RFP) is scheduled to be released in Fall 2019. An amendment to the Agreement is requested to extend the term six months through December 31, 2019, while a new RFP is developed, issued, and processed. No additional contract value authorization is required.

**Budget Impact:**

Funds for this contract, which was previously authorized by the Board, are contained within the FY19 Program Budget and will be contained within the FY20 Program Budget.

**Co-General Counsel Review:**

ACTA's Co-General Counsel has reviewed and approved the proposed Amendment as to form.

Transmittal:

Transmittal 1 - Eleventh Amendment to Public Finance Management, Inc.  
Agreement C0637

